



**Friday, 29 October 2021**

**RE: Continuous Development of the Port of Cork & Infrastructure Charge.**

Dear Customer,

Over the last number of months, the Port of Cork has been in regular communication with our stakeholders regarding the various ongoing developments and investments the company is making to enhance infrastructure and services, and particularly those in relation to Lo-Lo, Ro-Ro & Ro-Con Operations.

The coming months will see the much-anticipated opening of Cork Container Terminal (CCT) in Ringaskiddy, which represents an investment in excess of €85 million, and which will increase significantly the Port's capacity and service capabilities.

CCT's capability includes:

- A 360m berth with 13m draft.
- 13.5 hectares accommodating 330,333 TEU.
- 500 Reefer points.
- 2 New Liebherr Post-Panamax STS cranes.
- Diesel Hybrid Straddle carriers.
- New on quay empty depot facility.
- New digital platforms with Vehicle Booking System for your Hauliers.
- Optical Character Recognition on Entry/Exit gates and Ship to Shore cranes for customers cargo integrity and security.

Additionally the Port will continue to maintain and operate and provide additional capacity at the Tivoli Container Terminal to the benefit of customers, local and national in the medium term.

Ringaskiddy Ro-Ro Freight Terminal has also seen large scale capital investment in new digital platforms, terminal design, resurfacing works and additional resources ensuring our customers get the level of service expected as well as the development of new lands to accommodate trailer freight growth. These improvements in the RoRo and Con-Ro freight Compounds have facilitated a number of new services linking Cork directly with the Continent 4 times a week. To continue improving our service we need to apply a modest charge in a fair and reasonable manner, to our customers operating in the Lo-Lo, Ro-Ro and Con-Ro trades, hence the implementation of an Infrastructure Charge from 2/04/2022 on all laden unitised freight. This charge will be implemented across all of the Port's operating terminals i.e. CCT, Tivoli and Ringaskiddy Freight Terminal.

The direct charge on all laden units will be phased in over the next three years in the following manner:



- ❖ Year 1: 2/04/2022 - €5.00
- ❖ Year 2: 2/04/2023 - €6.50
- ❖ Year 3: 2/04/2024 - €7.50

From 2/04/2024 the cumulative charge will be €7.50 per unit. We will separately identify this infrastructure charge as an additional line item on your invoice.

Thank you for your continued support of the Port of Cork.

Yours sincerely

*Conor Mowlds*

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Conor Mowlds

Chief Commercial Officer